

# MORRISON RANCH COMMUNITY COUNCIL

Budget Year: 7/1/2019 - 6/30/2020

\$ 321 per quarter

203 acres overseeded

## BUDGET YEAR SUMMARY

<b>INCOME</b>		<b>BUDGET</b>
Association Assessments	\$	3,565,668
Commercial Assessments	\$	86,485
Enhancement Fund contribution	\$	60,000
Less Bad Debt	\$	(17,828)
Initial Reserve Contribution	\$	51,360
Working Capital	\$	51,360
Management Fee Income	\$	34,704
Transfer to Reserves	\$	(270,000)
Enhancement Fund Transfer	\$	(194,911)
Initial Reserve Transfer	\$	(51,360)
<b>TOTAL INCOME</b>	<b>\$</b>	<b>3,315,477</b>
<b>EXPENSES</b>		
<b>TOTAL ADMINISTRATION</b>	<b>\$</b>	<b>469,040</b>
<b>TOTAL CONTRACT SERVICES</b>	<b>\$</b>	<b>1,771,122</b>
<b>TOTAL REPAIRS &amp; MAINT</b>	<b>\$</b>	<b>36,100</b>
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>\$</b>	<b>169,480</b>
<b>TOTAL UTILITIES</b>	<b>\$</b>	<b>819,117</b>
<b>TOTAL TAXES</b>	<b>\$</b>	<b>32,000</b>
<b>TOTAL INSURANCE</b>	<b>\$</b>	<b>28,896</b>
<b>TOTAL EXPENSE</b>	<b>\$</b>	<b>3,325,755</b>
<b>NET PROFIT/(LOSS)</b>	<b>\$</b>	<b>(10,277)</b>