

485 MORRISON RANCH COMMUNITY COUNCIL  
BALANCE SHEET OPERATING (UNAUDITED)  
03/31/2019

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
<b>ASSETS</b>			
<b>CASH</b>			
CASH-OPERATING ACCT	210,984.36	166,766.30	44,218.06
CASH-OPERATING SAVINGS	87,337.41	87,323.55	13.86
CASH-OPERATING SAVINGS	248,559.65	248,422.47	137.18
CASH-DEPOSITORY ACCT	12,884.59	12,884.59	0.00
OPERATING MMKT	246,063.51	245,640.00	423.51
PETTY CASH	401.77	1,738.29	(1,336.52)
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TOTAL CASH	806,231.29	762,775.20	43,456.09
<b>ACCTS RECEIVABLE</b>			
ACCOUNTS RECEIVABLE	115,969.49	146,007.14	(30,037.65)
A/R OTHER	27.79	5,711.85	(5,684.06)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(72,675.76)	(72,675.76)	0.00
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TOTAL ACCOUNTS RECEIVABLE	43,321.52	79,043.23	(35,721.71)
<b>FIXED ASSETS</b>			
LAND	953,002.47	953,002.47	0.00
LAND IMPROVEMENTS	1,626,060.89	1,626,060.89	0.00
ACCUM DEPRECIATION	(1,078,915.89)	(1,072,478.89)	(6,437.00)
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TOTAL FIXED ASSETS	1,500,147.47	1,506,584.47	(6,437.00)
<b>OTHER ASSETS</b>			
PREPAID INSURANCE	941.95	2,383.79	(1,441.84)
PREPAID EXPENSE	9,691.14	8,460.84	1,230.30
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TOTAL OTHER ASSETS	10,633.09	10,844.63	(211.54)
TOTAL ASSETS	<u>2,360,333.37</u>	<u>2,359,247.53</u>	<u>1,085.84</u>

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03/31/2019

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
<b>LIABILITIES &amp; FUND BALANCE</b>			
<b>CURRENT LIABILITIES</b>			
ACCRUED EXPENSE	4,116.67	11,693.29	(7,576.62)
ACCRUED LOAN INTEREST	33,574.19	29,913.42	3,660.77
ACCOUNTS PAYABLE	53,164.26	33,440.93	19,723.33
FACILITY DEPOSIT	50.00	50.00	0.00
UNEARNED ASSESSMENTS	0.00	233,154.95	(233,154.95)
PREPAID ASSESSMENTS	352,276.23	71,932.76	280,343.47
DUE TO RESERVES	4,000.00	2,400.00	1,600.00
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<b>TOTAL CURRENT LIABILITIES</b>	<b>447,181.35</b>	<b>382,585.35</b>	<b>64,596.00</b>
<b>OTHER LIABILITIES</b>			
NOTES PAYABLE	175,891.84	175,891.84	0.00
NOTES PAYABLE	175,891.84	175,891.84	0.00
NOTES PAYABLE	168,218.81	168,218.81	0.00
LIABILITY FOR UNCLAIMED PROPERTY	98.00	98.00	0.00
OTHER LIABILITY	161,811.24	161,811.24	0.00
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<b>TOTAL OTHER LIABILITIES</b>	<b>681,911.73</b>	<b>681,911.73</b>	<b>0.00</b>
<b>TOTAL LIABILITIES</b>	<b>1,129,093.08</b>	<b>1,064,497.08</b>	<b>64,596.00</b>
<b>FUND BALANCE</b>			
OWNERS EQUITY	1,111,140.16	1,111,140.16	0.00
CURRENT YEAR INCOME (LOSS)	120,100.13	183,610.29	(63,510.16)
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<b>TOTAL FUND BALANCE</b>	<b>1,231,240.29</b>	<b>1,294,750.45</b>	<b>(63,510.16)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>2,360,333.37</b>	<b>2,359,247.53</b>	<b>1,085.84</b>
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485 MORRISON RANCH COMMUNITY COUNCIL  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
03/31/2019

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>REVENUE</b>								
226,831.49	261,200	(34,368.51)	ASSOCIATION ASSMTS	2,027,831.85	2,350,800	(322,968.15)	3,134,400	1,106,568.15
34,130.46	0	34,130.46	BUILDER/DEVELOPER ASSESSMENTS	322,967.95	0	322,967.95	0	(322,967.95)
6,793.00	6,793	0.00	COMMERCIAL DUES	61,137.00	61,137	0.00	81,516	20,379.00
0.00	0	0.00	ACTIVITY INCOME	1,187.67	0	1,187.67	0	(1,187.67)
0.00	0	0.00	CLASSES	700.14	0	700.14	0	(700.14)
1,025.00	0	1,025.00	SOCIAL EVENTS	1,025.00	0	1,025.00	0	(1,025.00)
125.00	0	125.00	FACILITY RENTAL	525.00	0	525.00	0	(525.00)
0.00	(600)	600.00	LESS: BAD DEBT	0.00	(5,400)	5,400.00	(7,200)	(7,200.00)
4,000.00	5,720	(1,720.00)	RESERVE FUND FEES	28,600.00	51,480	(22,880.00)	68,640	40,040.00
4,000.00	5,720	(1,720.00)	WORKING CAPITAL	28,600.00	51,480	(22,880.00)	68,640	40,040.00
2,892.00	2,892	0.00	NEIGHBORHOOD MGMT INCOME	26,028.00	26,028	0.00	34,704	8,676.00
307.50	2,450	(2,142.50)	COLLECTION FEE REVENUE	28,081.25	22,050	6,031.25	29,400	1,318.75
0.00	0	0.00	FILING FEE CHARGES	224.00	0	224.00	0	(224.00)
4,075.00	300	3,775.00	SPONSORSHIP	13,926.40	4,500	9,426.40	5,300	(8,626.40)
0.00	0	0.00	DONATIONS	3,603.00	0	3,603.00	0	(3,603.00)
574.55	0	574.55	INTEREST	2,403.81	0	2,403.81	0	(2,403.81)
50.00	0	50.00	SANCTIONS & FEES	4,655.00	0	4,655.00	0	(4,655.00)
(200.00)	0	(200.00)	MISC INCOME	(200.00)	0	(200.00)	0	200.00
(1,151.00)	1,500	(2,651.00)	LEGAL FEE REVENUE	29,685.51	13,500	16,185.51	18,000	(11,685.51)
(18,095.00)	(18,095)	0.00	TRANSFER TO RESERVE	(162,855.00)	(162,855)	0.00	(217,140)	(54,285.00)
(4,000.00)	(5,720)	1,720.00	CAPITAL RESERVE TRANSFER	(28,600.00)	(51,480)	22,880.00	(68,640)	(40,040.00)
(1,120.00)	(1,120)	0.00	COMMUNITY ENHANCE TRANSFER	(10,080.00)	(10,080)	0.00	(13,440)	(3,360.00)
260,238.00	261,040	(802.00)	<b>NET TOTAL REVENUE</b>	2,379,446.58	2,351,160	28,286.58	3,134,180	754,733.42
<b>EXPENSES</b>								
<b>SALARIES &amp; BENEFITS</b>								
20,543.04	22,307	1,763.96	SALARIES & BENEFITS	185,190.30	185,798	607.70	248,839	63,648.70
20,543.04	22,307	1,763.96	<b>TOTAL SALARIES &amp; BENEF</b>	185,190.30	185,798	607.70	248,839	63,648.70
<b>ADMINISTRATIVE &amp; GENERAL</b>								
0.00	0	0.00	AUDIT/TAX RETURNS	8,150.00	8,125	(25.00)	8,125	(25.00)
1,200.00	1,200	0.00	DESIGN REVIEW EXPENSE	10,800.00	10,800	0.00	14,400	3,600.00
3,879.40	1,500	(2,379.40)	LEGAL FEES - COLLECTIONS	28,460.48	13,500	(14,960.48)	18,000	(10,460.48)
959.50	2,450	1,490.50	COLLECTIONS	31,940.00	22,050	(9,890.00)	29,400	(2,540.00)
0.00	1,250	1,250.00	LEGAL FEES/ATTORNEYS	2,837.50	11,250	8,412.50	15,000	12,162.50
268.10	142	(126.10)	LICENSES, FEES, PERMITS	2,286.29	2,121	(165.29)	2,547	260.71
3,434.00	3,434	0.00	MANAGEMENT FEES	30,906.00	30,906	0.00	41,208	10,302.00
0.00	0	0.00	MEETING EXPENSE	11.13	150	138.87	2,300	2,288.87
979.94	2,000	1,020.06	OFFICE SUPPLIES	5,114.80	6,900	1,785.20	11,050	5,935.20
1,750.00	1,750	0.00	OFFICE EQUIPMENT/RENTAL	15,750.00	15,750	0.00	21,000	5,250.00
0.00	0	0.00	OFFICE EQUIP-USAGE	3,675.81	2,000	(1,675.81)	2,000	(1,675.81)
49.00	190	141.00	LIFESTYLE SUPPLIES	1,371.97	1,710	338.03	2,280	908.03
318.30	0	(318.30)	MUSIC LICENSE	2,810.00	3,710	900.00	3,710	900.00
1,027.25	1,180	152.75	POSTAGE	7,783.31	4,020	(3,763.31)	6,260	(1,523.31)

485 MORRISON RANCH COMMUNITY COUNCIL  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
03/31/2019

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
397.66	380	(17.66)	TELEPHONE	4,699.87	3,420	(1,279.87)	4,560	(139.87)
0.00	100	100.00	COMMUNICATIONS	119.65	800	680.35	1,000	880.35
2,670.32	2,350	(320.32)	SOCIAL EVENTS	41,804.24	22,350	(19,454.24)	28,750	(13,054.24)
0.00	0	0.00	FLAG	0.00	3,600	3,600.00	3,600	3,600.00
0.00	40	40.00	MISCELLANEOUS	5,603.00	2,320	(3,283.00)	2,440	(3,163.00)
62.06	100	37.94	MILEAGE/AUTO	709.88	900	190.12	1,200	490.12
0.00	0	0.00	MISC ACTIVITY EXP	50.00	0	(50.00)	0	(50.00)
725.32	647	(78.32)	WEB HOSTING	6,387.88	5,823	(564.88)	7,764	1,376.12
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17,720.85	18,713	992.15	TOTAL ADMIN & GENERAL	211,271.81	172,205	(39,066.81)	226,594	15,322.19
			CONTRACT SERVICES					
1,750.00	0	(1,750.00)	RESERVE STUDY	3,500.00	3,500	0.00	3,500	0.00
85,160.00	86,785	1,625.00	LANDSCAPE MAINT	783,065.00	781,065	(2,000.00)	1,041,420	258,355.00
39,305.00	30,000	(9,305.00)	LANDSCAPE REPLACEMENT	40,780.00	62,000	21,220.00	67,300	26,520.00
69,483.00	0	(69,483.00)	TREE MAINTENANCE	99,779.27	126,356	26,576.73	150,356	50,576.73
3,175.00	3,175	0.00	TOT LOT MAINT	24,660.00	27,825	3,165.00	36,850	12,190.00
2,487.00	11,288	8,801.00	LANDSCAPE MAINT LVTS	17,409.00	101,592	84,183.00	135,456	118,047.00
(75.00)	455	530.00	PEST CONTROL	2,535.00	4,465	1,930.00	6,230	3,695.00
1,625.00	0	(1,625.00)	WEED CONTROL	28,745.00	22,880	(5,865.00)	45,320	16,575.00
0.00	0	0.00	GRUB CONTROL	0.00	0	0.00	19,171	19,171.00
12,700.00	0	(12,700.00)	STORM DRAIN MAINT	39,825.00	35,000	(4,825.00)	35,000	(4,825.00)
1,715.00	550	(1,165.00)	PATROL SERVICE	2,760.00	4,950	2,190.00	6,600	3,840.00
1,346.00	1,346	0.00	LAKEVIEW VILLAGE	11,414.00	12,114	700.00	16,152	4,738.00
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218,671.00	133,599	(85,072.00)	TOTAL CONTRACT SERVICES	1,054,472.27	1,181,747	127,274.73	1,563,355	508,882.73
			REPAIRS & MAINTENANCE					
0.00	225	225.00	GROUND MAINTENANCE	2,399.15	2,025	(374.15)	2,700	300.85
2,671.00	0	(2,671.00)	MAINTENANCE	2,671.00	0	(2,671.00)	0	(2,671.00)
0.00	375	375.00	LIGHTING	11,010.71	3,375	(7,635.71)	4,500	(6,510.71)
2,074.72	300	(1,774.72)	FENCES/WALLS	3,168.70	2,700	(468.70)	3,400	231.30
669.54	450	(219.54)	TOT LOT REPAIRS/MAINT	7,859.57	4,050	(3,809.57)	5,400	(2,459.57)
0.00	0	0.00	MISCELLANEOUS REPAIRS	151.34	0	(151.34)	0	(151.34)
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5,415.26	1,350	(4,065.26)	TOTAL REPAIRS & MAINT	27,260.47	12,150	(15,110.47)	16,000	(11,260.47)
			PARTS & SUPPLIES					
0.00	0	0.00	DOGGIE STATION BAGS	1,200.00	1,200	0.00	1,600	400.00
0.00	225	225.00	ELECTRICAL SUPPLIES	3,443.99	2,025	(1,418.99)	2,700	(743.99)
0.00	0	0.00	PERENNIAL RYE SEED	144,762.50	183,600	38,837.50	188,400	43,637.50
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0.00	225	225.00	TOTAL PARTS & SUPPLIES	149,406.49	186,825	37,418.51	192,700	43,293.51
			UTILITIES					
2,489.63	2,501	11.37	ELECTRICITY	22,326.25	22,925	598.75	29,039	6,712.75
420.91	177	(243.91)	WATER/SEWER	1,898.30	1,564	(334.30)	2,036	137.70
42,822.86	47,724	4,901.14	WATER-IRRIG	460,652.05	547,264	86,611.95	753,634	292,981.95

485 MORRISON RANCH COMMUNITY COUNCIL  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
03/31/2019

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
45,733.40	50,402	4,668.60	TOTAL UTILITIES	484,876.60	571,753	86,876.40	784,709	299,832.40
			TAXES					
0.00	0	0.00	REAL ESTATE TAXES	30,743.20	26,000	(4,743.20)	26,000	(4,743.20)
3,261.00	700	(2,561.00)	INCOME TAXES	6,180.19	700	(5,480.19)	700	(5,480.19)
3,261.00	700	(2,561.00)	TOTAL TAXES	36,923.39	26,700	(10,223.39)	26,700	(10,223.39)
			INSURANCE					
185.92	181	(4.92)	DIRECTORS & OFFICERS	1,673.28	1,629	(44.28)	2,172	498.72
2,041.92	2,041	(0.92)	ASSOC MASTER POLICY	18,377.28	18,369	(8.28)	24,492	6,114.72
78.00	82	4.00	WORKERS COMPENSATION	78.00	738	660.00	984	906.00
2,305.84	2,304	(1.84)	TOTAL INSURANCE	20,128.56	20,736	607.44	27,648	7,519.44
313,650.39	229,600	(84,050.39)	TOTAL OPER EXPENSES	2,169,529.89	2,357,914	188,384.11	3,086,545	917,015.11
(53,412.39)	31,440	(84,852.39)	NET INCOME/(LOSS) BEFORE DEPR	209,916.69	(6,754)	216,670.69	47,635	(162,281.69)
			NOTE INTEREST EXPENSE					
1,011.98	0	(1,011.98)	NOTE 2 INTEREST EXPENSE	8,933.58	0	(8,933.58)	0	(8,933.58)
1,011.98	0	(1,011.98)	NOTE 3 INTEREST EXPENSE	8,933.58	0	(8,933.58)	0	(8,933.58)
967.83	0	(967.83)	NOTE 4 INTEREST EXPENSE	8,398.87	0	(8,398.87)	0	(8,398.87)
668.98	0	(668.98)	NOTE 1 INTEREST EXPENSE	5,617.53	0	(5,617.53)	0	(5,617.53)
3,660.77	0	(3,660.77)	TOTAL NOTES INTEREST EXP	31,883.56	0	(31,883.56)	0	(31,883.56)
6,437.00	0	(6,437.00)	DEPRECIATION EXPENSE	57,933.00	0	(57,933.00)	0	(57,933.00)
(63,510.16)	31,440	(94,950.16)	NET INCOME/(LOSS) AFTER DEPR	120,100.13	(6,754)	126,854.13	47,635	(72,465.13)
(63,510.16)	31,440	(94,950.16)	TOTAL NET INCOME (LOSS)	120,100.13	(6,754)	126,854.13	47,635	(72,465.13)

485 MORRISON RANCH COMMUNITY COUNCIL  
BALANCE SHEET - RESERVES (UNAUDITED)  
03/31/2019

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
<b>ASSETS</b>			
<b>CASH - RESERVE FUND</b>			
CASH-RESERVES	95,196.20	311,546.88	(216,350.68)
CASH-RESERVES	249,803.42	249,453.61	349.81
CASH-RESERVES	248,426.67	248,205.33	221.34
WELLS FARGO RESERVES	700,162.62	0.00	700,162.62
CERTIFICATE OF DEPOSIT	110,842.56	110,578.35	264.21
CERTIFICATE OF DEPOSIT	0.00	249,609.96	(249,609.96)
CERTIFICATE OF DEPOSIT - MUTUAL OF	0.00	249,449.37	(249,449.37)
RESERVE CD	219,892.68	219,557.03	335.65
RESERVE CD	230,758.76	230,275.26	483.50
CD RESERVE-MERIDIAN	249,672.23	249,672.23	0.00
CASH ENHANCEMENT FUND	66,406.91	80,859.43	(14,452.52)
RESERVE MMKT	151,957.79	151,765.62	192.17
RESERVE ICS MMKT	405,159.66	404,647.29	512.37
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<b>TOTAL CASH - RESERVE FUND</b>	<b>2,728,279.50</b>	<b>2,755,620.36</b>	<b>(27,340.86)</b>
<b>ACCOUNTS RECEIVABLE</b>			
A/R RESERVES	4,000.00	2,400.00	1,600.00
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<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>4,000.00</b>	<b>2,400.00</b>	<b>1,600.00</b>
<b>TOTAL ASSETS</b>	<b>2,732,279.50</b>	<b>2,758,020.36</b>	<b>(25,740.86)</b>
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485 MORRISON RANCH COMMUNITY COUNCIL BALANCE SHEET - RESERVES (UNAUDITED) 03/31/2019
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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
ACCRUALS - RESERVES	12,223.00	0.00	12,223.00
TOTAL CURRENT LIABILITIES	12,223.00	0.00	12,223.00
TOTAL LIABILITIES	12,223.00	0.00	12,223.00
FUND BALANCE			
RESERVE FUND EQUITY	2,080,380.62	2,080,380.62	0.00
COMMUNITY ENHANCEMENT EQUITY	621,738.49	621,738.49	0.00
NET INCOME (LOSS)	17,937.39	55,901.25	(37,963.86)
TOTAL FUND BALANCE	2,720,056.50	2,758,020.36	(37,963.86)
TOTAL LIABILITIES & FUND BALANCE	2,732,279.50	2,758,020.36	(25,740.86)

485 MORRISON RANCH COMMUNITY COUNCIL  
RESERVE STATEMENT - DETAIL (UNAUDITED)  
03/31/2019

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>REVENUE</b>								
18,095.00	18,095	0.00	TRANSFER FROM OP'G	162,855.00	162,855	0.00	217,140	54,285.00
4,000.00	5,720	(1,720.00)	CAPITAL RESERVE TRANSFER	28,600.00	51,480	(22,880.00)	68,640	40,040.00
1,120.00	1,120	0.00	COMMUNITY ENHANCE TRANSFER	10,080.00	10,080	0.00	13,440	3,360.00
3,292.66	0	3,292.66	RESERVE INTEREST	29,702.27	0	29,702.27	0	(29,702.27)
12.48	0	12.48	COMM ENHANCE INTEREST	114.24	0	114.24	0	(114.24)
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26,520.14	24,935	1,585.14	<b>TOTAL INCOME</b>	231,351.51	224,415	6,936.51	299,220	67,868.49
<b>EXPENSES</b>								
0.00	0	0.00	PLAY AREAS	2,627.50	0	(2,627.50)	0	(2,627.50)
0.00	0	0.00	BLOCKWALLS	4,966.58	0	(4,966.58)	0	(4,966.58)
0.00	0	0.00	LIGHTING	12,285.00	0	(12,285.00)	0	(12,285.00)
0.00	0	0.00	FURNITURE REPLACE	666.78	0	(666.78)	0	(666.78)
48,899.00	0	(48,899.00)	PAINTING	122,251.00	0	(122,251.00)	0	(122,251.00)
0.00	0	0.00	CONCRETE REPAIRS	2,984.18	0	(2,984.18)	0	(2,984.18)
0.00	0	0.00	ELECTRICAL METER PEDESTAL	24,925.00	0	(24,925.00)	0	(24,925.00)
15,585.00	0	(15,585.00)	ENHANCEMENT FUND	42,708.08	0	(42,708.08)	0	(42,708.08)
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64,484.00	0	(64,484.00)	<b>TOTAL EXPENSES</b>	213,414.12	0	(213,414.12)	0	(213,414.12)
(37,963.86)	24,935	(62,898.86)	<b>NET INCOME (LOSS)</b>	17,937.39	224,415	(206,477.61)	299,220	281,282.61
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