

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
CASH-OPERATING ACCT	345,921.09	273,103.59	72,817.50
CASH-OPERATING SAVINGS	101,382.26	501,291.02	(399,908.76)
CASH-OPERATING SAVINGS UNION BANK	249,673.54	249,540.19	133.35
CASH-DEPOSITORY ACCT	1,966.29	986.05	980.24
PETTY CASH	1,348.47	724.34	624.13
INTERCOMPANY ACCT	0.00	1,965.00	(1,965.00)
TOTAL CASH	700,291.65	1,027,610.19	(327,318.54)
ACCTS RECEIVABLE			
ACCOUNTS RECEIVABLE	119,510.77	150,551.30	(31,040.53)
A/R OTHER	7,456.77	7,153.00	303.77
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(55,897.36)	(78,738.68)	22,841.32
TOTAL ACCOUNTS RECEIVABLE	71,070.18	78,965.62	(7,895.44)
FIXED ASSETS			
LAND	953,002.47	953,002.47	0.00
LAND IMPROVEMENTS	1,626,060.89	1,626,060.89	0.00
ACCUM DEPRECIATION	(866,494.89)	(860,057.89)	(6,437.00)
TOTAL FIXED ASSETS	1,712,568.47	1,719,005.47	(6,437.00)
OTHER ASSETS			
PREPAID INSURANCE	15,338.50	17,033.75	(1,695.25)
PREPAID EXPENSE	111.09	848.11	(737.02)
TOTAL OTHER ASSETS	15,449.59	17,881.86	(2,432.27)
TOTAL ASSETS	2,499,379.89	2,843,463.14	(344,083.25)

485 MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET OPERATING (UNAUDITED)
06/30/2016

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
ACCRUED EXPENSE	23,553.73	5,031.80	18,521.93
ACCRUED LOAN INTEREST	18,100.35	63,995.34	(45,894.99)
ACCOUNTS PAYABLE	80,686.79	90,552.29	(9,865.50)
ACCOUNTS PAYABLE OTHER	1,182.17	1,051.86	130.31
UNEARNED ASSESSMENTS	0.00	167,854.22	(167,854.22)
PREPAID ASSESSMENTS	291,901.41	70,574.96	221,326.45
DUE TO RESERVES	7,141.00	5,018.00	2,123.00
	422,565.45	404,078.47	18,486.98
OTHER LIABILITIES			
NOTES PAYABLE	384,300.05	366,846.90	17,453.15
NOTES PAYABLE	384,300.05	366,846.90	17,453.15
NOTES PAYABLE	367,598.11	350,903.47	16,694.64
LIABILITY FOR UNCLAIMED PROPERTY	515.00	515.00	0.00
OTHER LIABILITY	481,300.55	481,300.55	0.00
	1,618,013.76	1,566,412.82	51,600.94
TOTAL OTHER LIABILITIES	1,618,013.76	1,566,412.82	51,600.94
TOTAL LIABILITIES	2,040,579.21	1,970,491.29	70,087.92
FUND BALANCE			
OWNERS EQUITY	824,131.91	824,131.91	0.00
CURRENT YEAR INCOME (LOSS)	(365,331.23)	48,839.94	(414,171.17)
TOTAL FUND BALANCE	458,800.68	872,971.85	(414,171.17)
TOTAL LIABILITIES & FUND BALANCE	2,499,379.89	2,843,463.14	(344,083.25)

485 MORRISON RANCH COMMUNITY COUNCIL
OPERATING STATEMENT - DETAIL (UNAUDITED)
06/30/2016

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
REVENUE								
160,560.99	217,318	(56,757.01)	ASSOCIATION ASSMTS	1,871,782.68	2,523,280	(651,497.32)	2,523,280	651,497.32
1,008.53	0	1,008.53	BUILDER ASSESSMENTS	11,739.31	0	11,739.31	0	(11,739.31)
55,703.02	0	55,703.02	BUILDER/DEVELOPER ASSESSMENTS	644,313.26	0	644,313.26	0	(644,313.26)
6,180.33	6,180	0.33	COMMERCIAL DUES	74,163.97	74,160	3.97	74,160	(3.97)
555.29	0	555.29	ACTIVITY INCOME	828.79	0	828.79	0	(828.79)
466.95	0	466.95	CLASSES	466.95	0	466.95	0	(466.95)
2,863.14	3,941	(1,077.86)	RESIDENTIAL FEES	33,810.80	45,760	(11,949.20)	45,760	11,949.20
175.00	0	175.00	FACILITY RENTAL	450.00	0	450.00	0	(450.00)
22,841.32	(3,154)	25,995.32	LESS: BAD DEBT	9,711.04	(37,848)	47,559.04	(37,848)	(47,559.04)
0.00	3,337	(3,337.00)	PRIOR YR SURPLUS	0.00	40,000	(40,000.00)	40,000	40,000.00
7,141.00	2,316	4,825.00	RESERVE FUND FEES	54,419.00	27,792	26,627.00	27,792	(26,627.00)
7,141.00	2,316	4,825.00	WORKING CAPITAL	54,419.00	27,792	26,627.00	27,792	(26,627.00)
(300.00)	0	(300.00)	DESIGN REVIEW	0.00	0	0.00	0	0.00
4,988.00	4,988	0.00	NEIGHBORHOOD MGMT INCOME	59,856.00	59,856	0.00	59,856	0.00
(58.50)	2,500	(2,558.50)	COLLECTION FEE REVENUE	23,640.00	30,000	(6,360.00)	30,000	6,360.00
0.00	0	0.00	FILING FEE CHARGES	448.00	0	448.00	0	(448.00)
0.00	0	0.00	ADVERTISING INCOME	94.05	0	94.05	0	(94.05)
0.00	500	(500.00)	SPONSORSHIP	5,078.32	3,000	2,078.32	3,000	(2,078.32)
224.59	0	224.59	INTEREST	2,928.19	0	2,928.19	0	(2,928.19)
675.00	0	675.00	SANCTIONS & FEES	2,665.00	0	2,665.00	0	(2,665.00)
55.00	0	55.00	MISC INCOME	539.90	0	539.90	0	(539.90)
3,642.96	3,700	(57.04)	LEGAL FEE REVENUE	36,239.98	44,400	(8,160.02)	44,400	8,160.02
0.00	0	0.00	SELF HELP INCOME	1,250.00	0	1,250.00	0	(1,250.00)
(14,400.00)	(14,400)	0.00	TRANSFER TO RESERVE	(172,800.00)	(172,800)	0.00	(172,800)	0.00
(7,141.00)	(2,316)	(4,825.00)	CAPITAL RESERVE TRANSFER	(54,421.00)	(27,792)	(26,629.00)	(27,792)	26,629.00
(20,288.00)	(20,288)	0.00	COMMUNITY ENHANCE TRANSFER	(202,880.00)	(202,880)	0.00	(202,880)	0.00
(400,000.00)	0	(400,000.00)	ADDITIONAL RESERVE TRANSFER	(400,000.00)	0	(400,000.00)	0	400,000.00
(167,965.38)	206,938	(374,903.38)	NET TOTAL REVENUE	2,058,743.24	2,434,720	(375,976.76)	2,434,720	375,976.76
EXPENSES								
SALARIES & BENEFITS								
11,352.23	12,503	1,150.77	SALARIES & BENEFITS	143,174.82	148,330	5,155.18	148,330	5,155.18
11,352.23	12,503	1,150.77	TOTAL SALARIES & BENEF	143,174.82	148,330	5,155.18	148,330	5,155.18
ADMINISTRATIVE & GENERAL								
0.00	0	0.00	AUDIT/TAX RETURNS	8,125.00	8,125	0.00	8,125	0.00
800.00	800	0.00	DESIGN REVIEW EXPENSE	9,600.00	9,600	0.00	9,600	0.00
2,956.30	3,800	843.70	LEGAL FEES - COLLECTIONS	20,234.96	45,600	25,365.04	45,600	25,365.04
50.00	2,500	2,450.00	COLLECTIONS	22,215.00	30,000	7,785.00	30,000	7,785.00
67.62	0	(67.62)	LICENSES, FEES, PERMITS	777.52	751	(26.52)	751	(26.52)
3,270.00	3,270	0.00	MANAGEMENT FEES	39,240.00	39,240	0.00	39,240	0.00
17.25	0	(17.25)	MEETING EXPENSE	1,229.37	1,200	(29.37)	1,200	(29.37)
1,862.09	250	(1,612.09)	OFFICE SUPPLIES	5,699.16	3,000	(2,699.16)	3,000	(2,699.16)
663.74	1,400	736.26	OFFICE EQUIPMENT/RENTAL	20,120.72	19,800	(320.72)	19,800	(320.72)

485 MORRISON RANCH COMMUNITY COUNCIL
OPERATING STATEMENT - DETAIL (UNAUDITED)
06/30/2016

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
1,393.11	1,732	338.89	POSTAGE	7,687.96	9,495	1,807.04	9,495	1,807.04
211.41	285	73.59	TELEPHONE	2,547.41	3,420	872.59	3,420	872.59
2,349.97	400	(1,949.97)	SOCIAL EVENTS	22,375.35	24,700	2,324.65	24,700	2,324.65
0.00	0	0.00	FLAG	3,400.00	3,400	0.00	3,400	0.00
0.00	50	50.00	MISCELLANEOUS	1,241.60	3,050	1,808.40	3,050	1,808.40
24.84	0	(24.84)	MILEAGE/AUTO	322.81	0	(322.81)	0	(322.81)
0.00	300	300.00	SUPPLIES	3,239.14	3,600	360.86	3,600	360.86
165.00	0	(165.00)	WEB HOSTING	669.00	760	91.00	760	91.00
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13,831.33	14,787	955.67	TOTAL ADMIN & GENERAL	168,725.00	205,741	37,016.00	205,741	37,016.00
			CONTRACT SERVICES					
1,182.17	3,941	2,758.83	ASSESSMENTS DUE TO 486	45,550.11	45,760	209.89	45,760	209.89
1,564.00	825	(739.00)	CONTRACTED SERVICES	12,219.94	9,900	(2,319.94)	9,900	(2,319.94)
0.00	0	0.00	RESERVE STUDY	3,100.00	3,750	650.00	3,750	650.00
67,583.00	68,883	1,300.00	LANDSCAPE MAINT	810,996.00	822,696	11,700.00	822,696	11,700.00
0.00	0	0.00	LANDSCAPE REPLACEMENT	33,000.00	63,000	30,000.00	63,000	30,000.00
0.00	0	0.00	TREE MAINTENANCE	66,047.00	80,777	14,730.00	80,777	14,730.00
2,225.00	2,725	500.00	TOT LOT MAINT	28,075.00	30,600	2,525.00	30,600	2,525.00
10,665.00	11,745	1,080.00	LANDSCAPE MAINT WARNER GROVES	21,330.00	61,965	40,635.00	61,965	40,635.00
831.00	430	(401.00)	PEST CONTROL	5,208.00	6,270	1,062.00	6,270	1,062.00
8,875.00	0	(8,875.00)	WEED CONTROL	39,365.00	28,000	(11,365.00)	28,000	(11,365.00)
14,750.00	0	(14,750.00)	GRUB CONTROL	14,750.00	16,250	1,500.00	16,250	1,500.00
0.00	0	0.00	STORM DRAIN MAINT	45,900.00	34,000	(11,900.00)	34,000	(11,900.00)
1,006.00	550	(456.00)	PATROL SERVICE	8,367.00	6,600	(1,767.00)	6,600	(1,767.00)
1,281.00	1,281	0.00	LAKEVIEW VILLAGE	15,372.00	15,372	0.00	15,372	0.00
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109,962.17	90,380	(19,582.17)	TOTAL CONTRACT SERVICE	1,149,280.05	1,224,940	75,659.95	1,224,940	75,659.95
			REPAIRS & MAINTENANCE					
79.34	400	320.66	GROUNDS MAINTENANCE	4,710.90	4,800	89.10	4,800	89.10
275.00	750	475.00	LIGHTING	9,032.31	9,000	(32.31)	9,000	(32.31)
400.00	350	(50.00)	FENCES/WALLS	6,506.73	4,200	(2,306.73)	4,200	(2,306.73)
0.00	600	600.00	TOT LOT REPAIRS/MAINT	3,166.00	7,200	4,034.00	7,200	4,034.00
860.00	100	(760.00)	MISCELLANEOUS REPAIRS	3,066.54	1,200	(1,866.54)	1,200	(1,866.54)
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1,614.34	2,200	585.66	TOTAL REPAIRS & MAINT	26,482.48	26,400	(82.48)	26,400	(82.48)
			PARTS & SUPPLIES					
0.00	0	0.00	DOGGIE STATION BAGS	1,100.00	1,400	300.00	1,400	300.00
475.60	1,200	724.40	ELECTRICAL SUPPLIES	8,711.40	9,450	738.60	9,450	738.60
0.00	0	0.00	PERENNIAL RYE SEED	138,752.80	142,680	3,927.20	142,680	3,927.20
2,775.80	150	(2,625.80)	MISCELLANEOUS	3,375.45	1,800	(1,575.45)	1,800	(1,575.45)
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3,251.40	1,350	(1,901.40)	TOTAL PARTS & SUPPLIES	151,939.65	155,330	3,390.35	155,330	3,390.35
			UTILITIES					
2,625.42	2,564	(61.42)	ELECTRICITY	29,183.81	32,010	2,826.19	32,010	2,826.19

485 MORRISON RANCH COMMUNITY COUNCIL
OPERATING STATEMENT - DETAIL (UNAUDITED)
06/30/2016

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
129.54	184	54.46	WATER/SEWER	2,181.62	2,193	11.38	2,193	11.38
81,169.42	116,937	35,767.58	WATER-IRRIG	559,099.28	600,393	41,293.72	600,393	41,293.72
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83,924.38	119,685	35,760.62	TOTAL UTILITIES	590,464.71	634,596	44,131.29	634,596	44,131.29
			TAXES					
7,531.74	0	(7,531.74)	REAL ESTATE TAXES	21,644.40	21,500	(144.40)	21,500	(144.40)
900.00	0	(900.00)	INCOME TAXES	3,599.82	500	(3,099.82)	500	(3,099.82)
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8,431.74	0	(8,431.74)	TOTAL TAXES	25,244.22	22,000	(3,244.22)	22,000	(3,244.22)
			INSURANCE					
180.75	184	3.25	DIRECTORS & OFFICERS	1,836.72	2,208	371.28	2,208	371.28
1,433.25	1,320	(113.25)	ASSOC MASTER POLICY	14,576.55	15,840	1,263.45	15,840	1,263.45
81.25	77	(4.25)	WORKERS COMPENSATION	930.80	924	(6.80)	924	(6.80)
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1,695.25	1,581	(114.25)	TOTAL INSURANCE	17,344.07	18,972	1,627.93	18,972	1,627.93
234,062.84	242,486	8,423.16	TOTAL OPER EXPENSES	2,272,655.00	2,436,309	163,654.00	2,436,309	163,654.00
(402,028.22)	(35,548)	(366,480.22)	NET INCOME/(LOSS) BEFORE DEPR	(213,911.76)	(1,589)	(212,322.76)	(1,589)	212,322.76
			NOTE INTEREST EXPENSE					
1,496.25	0	(1,496.25)	NOTE 2 INTEREST EXPENSE	17,517.19	0	(17,517.19)	0	(17,517.19)
1,496.25	0	(1,496.25)	NOTE 3 INTEREST EXPENSE	17,517.19	0	(17,517.19)	0	(17,517.19)
1,431.25	0	(1,431.25)	NOTE 4 INTEREST EXPENSE	16,755.93	0	(16,755.93)	0	(16,755.93)
1,282.20	0	(1,282.20)	NOTE 1 INTEREST EXPENSE	15,620.16	0	(15,620.16)	0	(15,620.16)
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5,705.95	0	(5,705.95)	TOTAL NOTES INTEREST EXP	67,410.47	0	(67,410.47)	0	(67,410.47)
6,437.00	0	(6,437.00)	DEPRECIATION EXPENSE	84,009.00	0	(84,009.00)	0	(84,009.00)
(414,171.17)	(35,548)	(378,623.17)	NET INCOME/(LOSS) AFTER DEPR	(365,331.23)	(1,589)	(363,742.23)	(1,589)	363,742.23
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485 MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET - RESERVES (UNAUDITED)
06/30/2016

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH - RESERVE FUND			
CASH-RESERVES	745,360.00	331,883.89	413,476.11
CASH-RESERVES	248,291.49	248,128.73	162.76
CASH-RESERVES	232,555.25	232,431.08	124.17
CERTIFICATES OF DEPOSIT	211,465.91	211,205.52	260.39
CERTIFICATES OF DEPOSIT	211,134.79	210,939.24	195.55
CERTIFICATE OF DEPOS	106,339.93	106,235.10	104.83
CASH ENHANCEMENT FUND	372,201.34	351,855.57	20,345.77
TOTAL CASH - RESERVE FUND	2,127,348.71	1,692,679.13	434,669.58
ACCOUNTS RECEIVABLE			
A/R RESERVES	7,141.00	5,018.00	2,123.00
TOTAL ACCOUNTS RECEIVABLE	7,141.00	5,018.00	2,123.00
 TOTAL ASSETS	 <u>2,134,489.71</u>	 <u>1,697,697.13</u>	 <u>436,792.58</u>

485 MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET - RESERVES (UNAUDITED)
06/30/2016

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE RESERVES	----- 0.00	----- 6,010.00	----- (6,010.00)
TOTAL CURRENT LIABILITIES	0.00	6,010.00	(6,010.00)
TOTAL LIABILITIES	0.00	6,010.00	(6,010.00)
FUND BALANCE			
RESERVE FUND EQUITY	1,144,910.79	1,144,910.79	0.00
COMMUNITY ENHANCEMENT EQUITY	216,210.37	216,210.37	0.00
NET INCOME (LOSS)	----- 773,368.55	----- 330,565.97	----- 442,802.58
TOTAL FUND BALANCE	2,134,489.71	1,691,687.13	442,802.58
TOTAL LIABILITIES & FUND BALANCE	===== 2,134,489.71	===== 1,697,697.13	===== 436,792.58

485 MORRISON RANCH COMMUNITY COUNCIL
RESERVE STATEMENT - DETAIL (UNAUDITED)
06/30/2016

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
REVENUE								
14,400.00	14,400	0.00	TRANSFER FROM OP'G	172,800.00	172,800	0.00	172,800	0.00
7,141.00	2,316	4,825.00	CAPITAL RESERVE TRANSFER	54,421.00	27,792	26,629.00	27,792	(26,629.00)
20,288.00	20,288	0.00	COMMUNITY ENHANCE TRANSFER	202,880.00	202,880	0.00	202,880	0.00
400,000.00	0	400,000.00	ADDT'L FUNDING TRANS	400,000.00	0	400,000.00	0	(400,000.00)
470.15	0	470.15	RESERVE INTEREST	10,491.93	0	10,491.93	0	(10,491.93)
503.43	0	503.43	COMM ENHANCE INTEREST	503.43	0	503.43	0	(503.43)
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442,802.58	37,004	405,798.58	TOTAL INCOME	841,096.36	403,472	437,624.36	403,472	(437,624.36)
EXPENSES								
0.00	413	413.00	SHADE SAIL	0.00	5,000	5,000.00	5,000	5,000.00
0.00	3,950	3,950.00	COMMUNITY IMPROVEMENTS	47,392.37	47,400	7.63	47,400	7.63
0.00	0	0.00	POLE LIGHTS - COURTS	6,010.00	0	(6,010.00)	0	(6,010.00)
0.00	0	0.00	PAINTING	6,231.49	0	(6,231.49)	0	(6,231.49)
0.00	413	413.00	PARK FURNITURE	8,093.95	5,000	(3,093.95)	5,000	(3,093.95)
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0.00	4,776	4,776.00	TOTAL EXPENSES	67,727.81	57,400	(10,327.81)	57,400	(10,327.81)
442,802.58	32,228	410,574.58	NET INCOME (LOSS)	773,368.55	346,072	427,296.55	346,072	(427,296.55)
=====	=====	=====		=====	=====	=====	=====	=====