

MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET OPERATING (UNAUDITED)
03/31/2018

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
CASH-OPERATING ACCT	318,636.16	123,731.22	194,904.94
CASH-OPERATING SAVINGS	87,163.58	262,140.64	(174,977.06)
CASH-OPERATING SAVINGS	249,946.90	249,808.96	137.94
CASH-DEPOSITORY ACCT	5,498.56	5,498.56	0.00
PETTY CASH	2,312.93	1,636.31	676.62
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TOTAL CASH	663,558.13	642,815.69	20,742.44
ACCTS RECEIVABLE			
ACCOUNTS RECEIVABLE	199,652.63	256,225.48	(56,572.85)
A/R OTHER	19.38	0.00	19.38
ALLOWANCE FOR DOUBTFUL ACCOUNTS	(55,688.43)	(55,688.43)	0.00
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TOTAL ACCOUNTS RECEIVABLE	143,983.58	200,537.05	(56,553.47)
FIXED ASSETS			
LAND	953,002.47	953,002.47	0.00
LAND IMPROVEMENTS	1,626,060.89	1,626,060.89	0.00
ACCUM DEPRECIATION	(1,001,671.89)	(995,234.89)	(6,437.00)
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TOTAL FIXED ASSETS	1,577,391.47	1,583,828.47	(6,437.00)
OTHER ASSETS			
PREPAID INSURANCE	78.03	2,363.54	(2,285.51)
PREPAID EXPENSE	7,287.13	7,439.23	(152.10)
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TOTAL OTHER ASSETS	7,365.16	9,802.77	(2,437.61)
TOTAL ASSETS	<u>2,392,298.34</u>	<u>2,436,983.98</u>	<u>(44,685.64)</u>

MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET OPERATING (UNAUDITED)
03/31/2018

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
ACCRUED EXPENSE	23,029.48	89,078.24	(66,048.76)
ACCRUED LOAN INTEREST	26,321.90	23,390.89	2,931.01
ACCOUNTS PAYABLE	44,229.29	50,763.68	(6,534.39)
ACCOUNTS PAYABLE OTHER	0.00	300.00	(300.00)
FACILITY DEPOSIT	100.00	100.00	0.00
UNEARNED ASSESSMENTS	0.00	224,428.71	(224,428.71)
PREPAID ASSESSMENTS	344,267.33	77,205.08	267,062.25
DUE TO RESERVES	4,200.00	2,802.00	1,398.00
LENDER SETUP FEE	125.00	125.00	0.00
TOTAL CURRENT LIABILITIES	442,273.00	468,193.60	(25,920.60)
OTHER LIABILITIES			
NOTES PAYABLE	166,540.55	166,540.55	0.00
NOTES PAYABLE	166,540.55	166,540.55	0.00
NOTES PAYABLE	159,276.19	159,276.19	0.00
LIABILITY FOR UNCLAIMED PROPERTY	393.00	393.00	0.00
OTHER LIABILITY	155,398.30	155,398.30	0.00
TOTAL OTHER LIABILITIES	648,148.59	648,148.59	0.00
TOTAL LIABILITIES	1,090,421.59	1,116,342.19	(25,920.60)
FUND BALANCE			
OWNERS EQUITY	1,406,686.20	1,406,686.20	0.00
CURRENT YEAR INCOME (LOSS)	(104,809.45)	(86,044.41)	(18,765.04)
TOTAL FUND BALANCE	1,301,876.75	1,320,641.79	(18,765.04)
TOTAL LIABILITIES & FUND BALANCE	2,392,298.34	2,436,983.98	(44,685.64)

MORRISON RANCH COMMUNITY COUNCIL
485 OP STATEMENT - DETAIL (UNAUDITED)
03/31/2018

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
ASSESSMENTS								
218,989.38	243,200	(24,210.62)	ASSOCIATION ASSMTS	1,910,096.89	2,188,800	(278,703.11)	2,918,400	1,008,303.11
18,000.00	0	18,000.00	BUILDER ASSESSMENTS	162,000.00	0	162,000.00	0	(162,000.00)
5,735.33	0	5,735.33	BUILDER/DEVELOPER ASSESSMENTS	117,075.53	0	117,075.53	0	(117,075.53)
6,704.00	6,704	0.00	COMMERCIAL DUES	60,336.00	60,336	0.00	80,448	20,112.00
249,428.71	249,904	(475.29)	TOTAL ASSESSMENTS	2,249,508.42	2,249,136	372.42	2,998,848	749,339.58
OTHER REVENUE								
0.00	0	0.00	ACTIVITY INCOME	142.85	0	142.85	0	(142.85)
0.00	0	0.00	CLASSES	1,393.09	0	1,393.09	0	(1,393.09)
78.00	0	78.00	SOCIAL EVENTS	802.23	0	802.23	0	(802.23)
275.00	0	275.00	FACILITY RENTAL	1,100.00	0	1,100.00	0	(1,100.00)
0.00	(1,216)	1,216.00	LESS: BAD DEBT	0.00	(10,944)	10,944.00	(14,592)	(14,592.00)
0.00	0	0.00	BAD DEBT RECOVERY	592.34	0	592.34	0	(592.34)
4,200.00	6,000	(1,800.00)	RESERVE FUND FEES	55,752.00	54,000	1,752.00	72,000	16,248.00
4,200.00	6,000	(1,800.00)	WORKING CAPITAL	55,752.00	54,000	1,752.00	72,000	16,248.00
2,754.00	2,754	0.00	NEIGHBORHOOD MGMT INCOME	24,786.00	24,786	0.00	33,048	8,262.00
0.00	0	0.00	LATE CHARGES	(75.00)	0	(75.00)	0	75.00
(142.00)	2,400	(2,542.00)	COLLECTION FEE REVENUE	18,430.50	21,600	(3,169.50)	28,800	10,369.50
0.00	0	0.00	FILING FEE CHARGES	364.00	0	364.00	0	(364.00)
0.00	0	0.00	ADVERTISING INCOME	246.00	0	246.00	0	(246.00)
3,473.41	300	3,173.41	SPONSORSHIP	10,614.70	4,700	5,914.70	5,200	(5,414.70)
160.88	0	160.88	INTEREST	1,418.19	0	1,418.19	0	(1,418.19)
(175.00)	0	(175.00)	SANCTIONS & FEES	10,527.00	0	10,527.00	0	(10,527.00)
0.00	0	0.00	SOLID WASTE FEE	(28.50)	0	(28.50)	0	28.50
1,822.10	2,000	(177.90)	LEGAL FEE REVENUE	12,532.44	18,000	(5,467.56)	24,000	11,467.56
(17,740.00)	(17,740)	0.00	TRANSFER TO RESERVE	(159,660.00)	(159,660)	0.00	(212,880)	(53,220.00)
(4,200.00)	(6,000)	1,800.00	CAPITAL RESERVE TRANSFER	(55,752.00)	(54,000)	(1,752.00)	(72,000)	(16,248.00)
(16,740.00)	(16,740)	0.00	COMMUNITY ENHANCE TRANSFER	(150,660.00)	(150,660)	0.00	(200,880)	(50,220.00)
(22,033.61)	(22,242)	208.39	TOTAL OTHER REVENUE	(171,722.16)	(198,178)	26,455.84	(265,304)	(93,581.84)
227,395.10	227,662	(266.90)	NET REVENUE	2,077,786.26	2,050,958	26,828.26	2,733,544	655,757.74

MORRISON RANCH COMMUNITY COUNCIL
485 OP STATEMENT - DETAIL (UNAUDITED)
03/31/2018

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
EXPENSES								
SALARIES & BENEFITS								
17,819.08	17,267	(552.08)	SALARIES & BENEFITS	141,876.04	142,225	348.96	191,022	49,145.96
17,819.08	17,267	(552.08)	TOTAL SALARIES & BENEF	141,876.04	142,225	348.96	191,022	49,145.96
ADMINISTRATIVE & GENERAL								
0.00	0	0.00	AUDIT/TAX RETURNS	9,400.00	8,125	(1,275.00)	8,125	(1,275.00)
1,150.00	1,150	0.00	DESIGN REVIEW EXPENSE	10,350.00	10,350	0.00	13,800	3,450.00
2,099.10	2,100	0.90	LEGAL FEES - COLLECTIONS	12,081.62	18,900	6,818.38	25,200	13,118.38
(10.00)	2,500	2,510.00	COLLECTIONS	19,675.50	22,500	2,824.50	30,000	10,324.50
652.11	0	(652.11)	LEGAL FEES/ATTORNEYS	11,686.96	0	(11,686.96)	0	(11,686.96)
479.01	72	(407.01)	LICENSES, FEES, PERMITS	2,150.45	1,313	(837.45)	1,530	(620.45)
3,270.00	3,270	0.00	MANAGEMENT FEES	29,430.00	29,430	0.00	39,240	9,810.00
33.75	0	(33.75)	MEETING EXPENSE	152.68	150	(2.68)	2,300	2,147.32
2,491.14	1,900	(591.14)	OFFICE SUPPLIES	7,725.87	7,500	(225.87)	11,200	3,474.13
1,500.00	1,500	0.00	OFFICE EQUIPMENT/RENTAL	13,500.00	13,500	0.00	18,000	4,500.00
365.16	0	(365.16)	OFFICE EQUIP-USAGE	761.08	3,000	2,238.92	3,000	2,238.92
0.00	300	300.00	LIFESTYLE SUPPLIES	2,169.35	2,700	530.65	3,600	1,430.65
855.28	825	(30.28)	POSTAGE	3,134.93	2,775	(359.93)	4,475	1,340.07
306.15	242	(64.15)	TELEPHONE	3,030.62	2,178	(852.62)	2,904	(126.62)
0.00	100	100.00	COMMUNICATIONS	824.71	900	75.29	1,200	375.29
2,839.74	2,050	(789.74)	SOCIAL EVENTS	24,617.48	22,200	(2,417.48)	29,200	4,582.52
0.00	0	0.00	FLAG	0.00	3,600	3,600.00	3,600	3,600.00
0.00	50	50.00	MISCELLANEOUS	0.00	450	450.00	600	600.00
73.04	100	26.96	MILEAGE/AUTO	612.53	900	287.47	1,200	587.47
97.50	0	(97.50)	MISC ACTIVITY EXP	2,040.50	0	(2,040.50)	0	(2,040.50)
0.00	0	0.00	WEB HOSTING	579.20	570	(9.20)	760	180.80
16,201.98	16,159	(42.98)	TOTAL ADMIN & GENERAL	153,923.48	151,041	(2,882.48)	199,934	46,010.52
CONTRACT SERVICES								
85,495.00	85,900	405.00	LANDSCAPE MAINT	769,455.00	773,100	3,645.00	1,030,800	261,345.00
0.00	0	0.00	LANDSCAPE REPLACEMENT	100,811.00	50,000	(50,811.00)	50,000	(50,811.00)
67,642.25	6,900	(60,742.25)	TREE MAINTENANCE	120,657.42	130,250	9,592.58	136,106	15,448.58
3,075.00	3,275	200.00	TOT LOT MAINT	23,055.00	26,475	3,420.00	35,300	12,245.00
0.00	270	270.00	LANDSCAPE MAINT LVTS	0.00	810	810.00	1,620	1,620.00
566.00	425	(141.00)	PEST CONTROL	3,416.00	4,225	809.00	5,900	2,484.00
0.00	10,650	10,650.00	WEED CONTROL	25,690.00	25,850	160.00	31,550	5,860.00
0.00	0	0.00	GRUB CONTROL	0.00	0	0.00	19,175	19,175.00
0.00	0	0.00	STORM DRAIN MAINT	29,475.00	45,000	15,525.00	45,000	15,525.00
0.00	550	550.00	PATROL SERVICE	1,650.00	4,950	3,300.00	6,600	4,950.00
1,319.00	1,320	1.00	LAKEVIEW VILLAGE	12,051.00	11,880	(171.00)	15,840	3,789.00
158,097.25	109,290	(48,807.25)	TOTAL CONTRACT SERVICE	1,086,260.42	1,072,540	(13,720.42)	1,377,891	291,630.58

MORRISON RANCH COMMUNITY COUNCIL
485 OP STATEMENT - DETAIL (UNAUDITED)
03/31/2018

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			REPAIRS & MAINTENANCE					
0.00	260	260.00	GROUNDS MAINTENANCE	475.00	2,340	1,865.00	3,120	2,645.00
780.51	400	(380.51)	LIGHTING	6,375.93	3,600	(2,775.93)	4,800	(1,575.93)
0.00	335	335.00	FENCES/WALLS	568.75	3,015	2,446.25	4,020	3,451.25
0.00	550	550.00	TOT LOT REPAIRS/MAINT	4,454.52	4,950	495.48	6,600	2,145.48
0.00	75	75.00	MISCELLANEOUS REPAIRS	1,823.30	675	(1,148.30)	900	(923.30)
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780.51	1,620	839.49	TOTAL REPAIRS & MAINT	13,697.50	14,580	882.50	19,440	5,742.50
			PARTS & SUPPLIES					
400.00	0	(400.00)	DOGGIE STATION BAGS	1,472.98	1,200	(272.98)	1,600	127.02
0.00	300	300.00	ELECTRICAL SUPPLIES	1,229.76	2,700	1,470.24	3,600	2,370.24
(1,500.00)	0	1,500.00	PERENNIAL RYE SEED	169,945.00	158,500	(11,445.00)	163,300	(6,645.00)
0.00	50	50.00	MISCELLANEOUS	2,448.72	450	(1,998.72)	600	(1,848.72)
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(1,100.00)	350	1,450.00	TOTAL PARTS & SUPPLIES	175,096.46	162,850	(12,246.46)	169,100	(5,996.46)
			UTILITIES					
2,491.58	2,594	102.42	ELECTRICITY	24,987.73	33,622	8,634.27	40,894	15,906.27
47.31	177	129.69	WATER/SEWER	1,502.28	1,564	61.72	2,036	533.72
37,244.91	40,901	3,656.09	WATER-IRRIG	450,980.28	408,303	(42,677.28)	665,750	214,769.72
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39,783.80	43,672	3,888.20	TOTAL UTILITIES	477,470.29	443,489	(33,981.29)	708,680	231,209.71
			TAXES					
0.00	0	0.00	REAL ESTATE TAXES	27,738.37	26,000	(1,738.37)	26,000	(1,738.37)
2,924.00	700	(2,224.00)	INCOME TAXES	3,662.14	700	(2,962.14)	700	(2,962.14)
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2,924.00	700	(2,224.00)	TOTAL TAXES	31,400.51	26,700	(4,700.51)	26,700	(4,700.51)
			INSURANCE					
177.83	181	3.17	DIRECTORS & OFFICERS	1,600.47	1,629	28.53	2,172	571.53
2,029.68	1,358	(671.68)	ASSOC MASTER POLICY	17,074.26	12,222	(4,852.26)	16,296	(778.26)
78.00	82	4.00	WORKERS COMPENSATION	42.00	738	696.00	984	942.00
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2,285.51	1,621	(664.51)	TOTAL INSURANCE	18,716.73	14,589	(4,127.73)	19,452	735.27
236,792.13	190,679	(46,113.13)	TOTAL OPER EXPENSES	2,098,441.43	2,028,014	(70,427.43)	2,712,219	613,777.57
(9,397.03)	36,983	(46,380.03)	NET INCOME/(LOSS) BEFORE DEPR	(20,655.17)	22,944	(43,599.17)	21,325	41,980.17
			NOTE INTEREST EXPENSE					
780.02	0	(780.02)	NOTE 2 INTEREST EXPENSE	7,315.26	0	(7,315.26)	0	(7,315.26)
780.02	0	(780.02)	NOTE 3 INTEREST EXPENSE	7,281.49	0	(7,281.49)	0	(7,281.49)
820.01	0	(820.01)	NOTE 4 INTEREST EXPENSE	7,004.12	0	(7,004.12)	0	(7,004.12)
550.96	0	(550.96)	NOTE 1 INTEREST EXPENSE	4,620.41	0	(4,620.41)	0	(4,620.41)
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2,931.01	0	(2,931.01)	TOTAL NOTES INTEREST EXP	26,221.28	0	(26,221.28)	0	(26,221.28)

MORRISON RANCH COMMUNITY COUNCIL 485 OP STATEMENT - DETAIL (UNAUDITED) 03/31/2018

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
6,437.00	0	(6,437.00)	DEPRECIATION EXPENSE	57,933.00	0	(57,933.00)	0	(57,933.00)
<u>(18,765.04)</u>	<u>36,983</u>	<u>(55,748.04)</u>	NET INCOME/(LOSS) AFTER DEPR	<u>(104,809.45)</u>	<u>22,944</u>	<u>(127,753.45)</u>	<u>21,325</u>	<u>126,134.45</u>

MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET - RESERVES (UNAUDITED)
03/31/2018

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH - RESERVE FUND			
CASH-RESERVES	212,900.36	206,891.46	6,008.90
CASH-RESERVES	249,780.88	249,605.75	175.13
CASH-RESERVES	249,320.61	249,181.00	139.61
CERTIFICATE OF DEPOS	108,922.19	108,792.76	129.43
CERTIFICATE OF DEPOSIT	249,609.96	249,349.55	260.41
CERTIFICATE OF DEPOSIT - MUTUAL OF	245,639.79	245,319.87	319.92
RESERVE CD	215,972.94	215,643.27	329.67
RESERVE CD	226,204.87	225,887.18	317.69
CD RESERVE-MERIDIAN	248,386.57	247,996.57	390.00
CASH ENHANCEMENT FUND	571,355.32	554,499.57	16,855.75
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TOTAL CASH - RESERVE FUND	2,578,093.49	2,553,166.98	24,926.51
ACCOUNTS RECEIVABLE			
A/R RESERVES	4,200.00	2,802.00	1,398.00
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TOTAL ACCOUNTS RECEIVABLE	4,200.00	2,802.00	1,398.00
TOTAL ASSETS	<u>2,582,293.49</u>	<u>2,555,968.98</u>	<u>26,324.51</u>

MORRISON RANCH COMMUNITY COUNCIL
BALANCE SHEET - RESERVES (UNAUDITED)
03/31/2018

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES			
ACCRUALS - RESERVES	----- 0.00	----- 14,568.00	(14,568.00)
TOTAL CURRENT LIABILITIES	0.00	14,568.00	(14,568.00)
TOTAL LIABILITIES	0.00	14,568.00	(14,568.00)
FUND BALANCE			
RESERVE FUND EQUITY	1,906,995.61	1,906,995.61	0.00
COMMUNITY ENHANCEMENT EQUITY	419,797.75	419,797.75	0.00
NET INCOME (LOSS)	----- 255,500.13	----- 214,607.62	40,892.51
TOTAL FUND BALANCE	2,582,293.49	2,541,400.98	40,892.51
TOTAL LIABILITIES & FUND BALANCE	===== 2,582,293.49	===== 2,555,968.98	===== 26,324.51

MORRISON RANCH COMMUNITY COUNCIL
RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2018

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
REVENUE								
17,740.00	17,740	0.00	TRANSFER FROM O/P	159,660.00	159,660	0.00	212,880	53,220.00
4,200.00	6,000	(1,800.00)	CAPITAL RESERVE TRANSFER	55,752.00	54,000	1,752.00	72,000	16,248.00
16,740.00	16,740	0.00	COMMUNITY ENHANCE TRANSFER	150,660.00	150,660	0.00	200,880	50,220.00
2,096.76	0	2,096.76	RESERVE INTEREST	15,220.82	0	15,220.82	0	(15,220.82)
115.75	0	115.75	COMM ENHANCE INTEREST	838.39	0	838.39	0	(838.39)
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40,892.51	40,480	412.51	TOTAL INCOME	382,131.21	364,320	17,811.21	485,760	103,628.79
EXPENSES								
0.00	0	0.00	METAL RAILING	0.00	23,175	23,175.00	23,175	23,175.00
0.00	0	0.00	SHADE SAIL	0.00	12,463	12,463.00	12,463	12,463.00
0.00	0	0.00	LIGHTING	4,250.00	0	(4,250.00)	0	(4,250.00)
0.00	0	0.00	PAINTING	109,381.20	63,860	(45,521.20)	63,860	(45,521.20)
0.00	0	0.00	CONCRETE REPAIRS	12,999.88	12,206	(793.88)	12,206	(793.88)
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0.00	0	0.00	TOTAL EXPENSES	126,631.08	111,704	(14,927.08)	111,704	(14,927.08)
40,892.51	40,480	412.51	NET INCOME (LOSS)	255,500.13	252,616	2,884.13	374,056	118,555.87
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